



स्वामी राम हिमालयन विश्वविद्यालय
Swami Rama Himalayan University

Policy for Resource Mobilization

Approved by the Board of Management in its 22nd Meeting held on
12th January 2019



Swami Rama Himalayan University

Swami Ram Nagar, Jolly Grant- 248 016, Dehradun, Uttarakhand

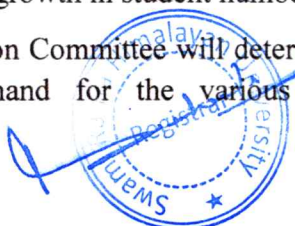
SWAMI RAMA HIMALAYAN UNIVERSITY

Policy for Resource Mobilization

- 1 **Title:** This policy shall be called “*Policy for Resource Mobilization of Swami Rama Himalayan University*”.
- 2 This policy shall be deemed to have come into force from the date it has been approved by the Board of Governors of the University.
- 3 This policy provides a framework for the University’s strategies for assessing resource requirements, identifying sources, management of resources and oversight of the processes involved. The University recognizes that Resources include financial resources, Human resources and Goods & Services. This policy document focuses on strategies for financial resource management.
- 4 Swami Rama Himalayan University will ensure deploying consistent internal audit in addition to the statutory external audit.
- 5 The financial goal of the University is to ensure adequate cash flow for operational expenses and generate reasonable surplus for growth and expansion.
- 6 The University will generate adequate funds for operational and capital expenditures from internal revenue sources.
- 7 The student fees will remain close to sector averages in order to continue offering affordable education in line with the University’s vision and mission. The surplus whenever generated will be ploughed back for planned expansion of the University.
- 8 For resource mobilization, average revenue over last three years under the following heads will be considered:

8.1 Student fees

- 8.1.1 Student fees will continue to be the major source of revenue.
- 8.1.2 In view of the regulatory environment vis-à-vis major higher education sectors like medicine and technology, the per capita student fee revenue is likely to remain at current levels, with marginal increases.
- 8.1.3 The total fee revenue is expected to double within next five years with the anticipated growth in student numbers.
- 8.1.4 The Fee Fixation Committee will determine the fees based on the cost estimates, demand for the various programmes and regulatory guidelines.



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8.2 Research Grants and Consultancy

- 8.2.1 External funding from research is expected to grow at rate of approximately 15% per year over next five years.
- 8.2.2 Incentives for faculty for obtaining research and consultancy funding will be addressed in the separate policies on these areas.

8.3 Hospital earnings

- 8.3.1 Hospital earnings are likely to grow modestly over the next five years with the planned expansion in capacity.
- 8.3.2 An effort will be made increase range of Health Insurance empanelment to enhance this stream of revenue.

8.4 Interest from bank

8.5 Other Income

- 8.5.1 Endowments have contributed to capital investments in the past.
- 8.5.2 Funding support from Philanthropists will be sought cautiously while ensuring that the vision of the such partners are aligned with that of the University

9 Utilization of surplus

The surplus whenever generated will be utilized for augmentation of the facilities, infrastructure and expansion of the University.

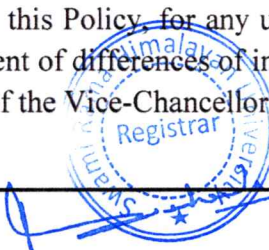
10 Contingency plan for deficit management

- 10.1 The University will aim at minimizing financial risk and preventing fiscal deficits.
- 10.2 If the expansion plans require funds beyond the projected surplus for short / medium term, borrowing from banks may be considered.

11 Coordination and oversight

- 11.1 The Finance Committee of the University will be the primary policy making, budget planning and monitoring body. This will include external experts for unbiased inputs.
- 11.2 The Board of Governors will be the apex body for approving financial decisions.

Notwithstanding anything stated in this Policy, for any unforeseen issues arising, and not covered by this Policy, or in the event of differences of interpretation, the Vice-Chancellor may take a decision. The decision of the Vice-Chancellor shall be final.



Neelam Bhattacharya
Registrar

Swami Rama Himalayan University